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## MARITIME FOUNDATION

### DEVELOPMENT & GROWTH IN INDIA SINCE 1947

India has seen its share of success and disappointments since independence in 1947. Starting from the point where British finally left us, to today, we have come a long way.

Many think that India's growth story since the 1947 was good but several experts often opinion that the country's development for past six decades has been average. While we have many a reasons to celebrate, there are also many places where we seem to have regressed. And the country is taking its own time to climb up with economic and social world.

#### Development in Education

The literacy rate in India was 12% when British rule ended. Since then the government policies towards education have been steered in the right way by providing schools and colleges & even High quality higher education institutions like medical colleges & IITs.

The Basic education and school meal program has seen a rise in nutrition and of course literacy. According to the last recorded census the literacy rate has reached 74% in 2011 and youth literacy rate is 95%.

#### Service Sector Growth

Telecom and software development had most of the growth in the nation's service sector. A trend that started some twenty years back is now well in its prime. Several multinational companies continue to outsource their telecom & IT services to the country. In terms of employment the services sector employ 24% of the Indian workforce and this process of development started back in the 1980s. In the 1960s, the sector employed just 4.5% of the working population. According to the experts the services accounted for 63% of Indian GDP (2008-09) and the number continues to grow.

#### Development in Agriculture

Agriculture has traditionally been the main stay of the economy starting from the era where famines were feared and there was shortage of food. The green revolution was a large steps towards net supplier of food, technological advances in the food and agriculture sector and we have been.

successful in implementing the same in other grains from wheat. Dairy too at same time has seen good development since the Anand success story replicated by many other dairy farmers.

### Development in Industrial Output

India ranks 40<sup>th</sup> in the world in the output produced by factories. Initially it was mining and quarrying but in the recent times the fast moving consumer goods have taken over.

### Development in Service Sector

Service sector has been the biggest contributor in the high growth of GDP in past decades. The IT sector among others has been doing well and one factor for this is the English speaking population which is higher than other developing countries and so even now many multinational companies outsource their work to the workers in India.

Banking, hospitality and health are other sectors which have seen an encouraging growth over the last decades.

### Scientific Achievements

India has reached new heights in rocket science and space technologies. Ever since the launch of its first satellite Aryabhata in 1975, India has emerged as growing power that has successfully launched in Nov 2013 which successfully reached planet orbit 24 Sept 2014. Besides, space technology, India is also aggressively pursuing both nuclear and missile programme. Brahmas Missile inducted into defence system is the world's fastest cruise missile. After more than six decades of independence India has reached the level of being self dependent in the field of space and missile technology.

### Conclusion

Although it feels that we can do better in areas particularly national security and social and civic understanding but all countries go through more or less the same growth paths and we have more to look forward to.